

Section III : Weekly Data

1. Palm Oil Prices

- Crude palm oil futures rose to a one-month high on Monday, propelled by short covering amid concerns that dry weather in major soybean growing areas in South America could further damage yields and boost demand for rival vegetable oils. CPO stock at the end of January close slightly lower at 2.0 million tonnes, compared with 2.04 million tonnes in December 2011. Nevertheless, stock level has been above 2 million tonnes since September 2011.
- Both SGS and Intertek put Feb. 1-10 palm oil exports from Malaysia likely reached 338,000 metric tons compared to 358,000 MT from a month ago.
- Brent crude closed at \$118 a barrel at the end of the week as tension over Iran's nuclear program continues and the uncertain situation in Nigeria prolong.

Date	Local Price (RM/MT)		Export Prices (US\$/MT)		
	CPO	CPKO	RBD PO	RBD PL	RBD PS
Previous week	3,073.25	3,819.75	-	1,59.50	960.83
6 Feb	PH	PH	PH	PH	PH
7 Feb	PH	PH	PH	PH	PH
8 Feb	3,083.50	3,865.50	1,364.00	1,074.00	949.50
9 Feb	3,107.00	3,891.50	NT	1,082.50	975.00
10 Feb	3,078.00	3,854.50	1,350.00	1,074.50	947.50
Average	3,089.50	3,870.50	- 1,357.00	1,077.00	957.33

Source: MPOB

2. International Prices

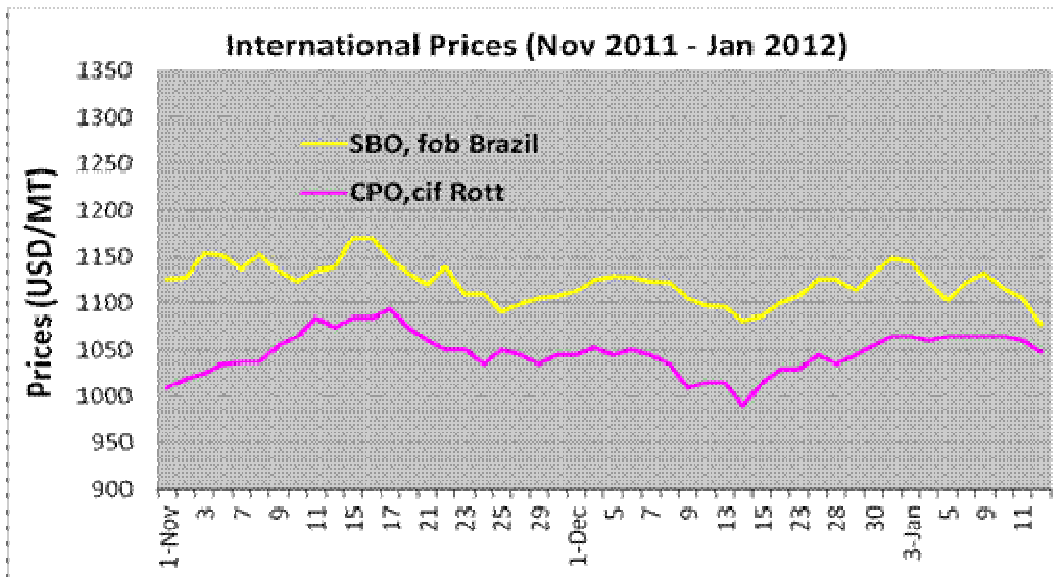
- Stronger US dollar along with fears of a euro zone credit rating downgrade added pressure across commodities market and reflected in the decline in soybean futures at CBOT.
- Besides that, bearish data on US soybean crop as released by USDA has caused demand to increase the weekly average SBO price (fob Dutch) by US\$26 to US\$1,210 from US\$1,236 compared to the previous week.
- This upward movement could be temporary as long as the South America weather uncertainties persist. The additional deterioration in South American soybean crop prospects is aggravating the global supply problems in 2012. Oil World estimates that soybean production in the 4 major South American countries to decline by 12 Mn T from last year to 123 Mn T. This will result in an overall decline of world soybean production by around 18 Mn T from last year to 247 Mn T, a 3-year low. Although part of the decline was cushioned by the large global stocks available as of early September 2011, the start of the current crop season, the world soybean balance in 2011/12 will still be very tight, requiring a significant

reduction of stocks, even if we assume a noticeable slowing-down of the growth in demand.

- Palm oil price (CPO, cif rott) fell marginally by US\$3.00 compared to the previous week.

		Previous Week	Prices US\$ / MT					Average
			6 Feb	7 Feb	8 Feb	9 Feb	10 Feb	
CPO	(cif, Rott)	1,067	1,065	1,065	1,065	1,060	N/A	1,064
SBO	(fob, Dutch)	1,210	1226	1233	1241	1243	N/A	1,236
SBO	(Brazil, fob)	1,127	1150	1150	1164	1163	N/A	1,157
SFO	(fob, Argen)	1,070	1,065	1,065	1,060	1,060	N/A	1,063
RSO	(fob, Dutch)	1,277	1272	1279	1307	1309	N/A	1,292
PKO	(cif, Rott)	1,318	1320	1315	1345	1345	N/A	1,331
CNO	(cif, Rott)	1,407	1400	1390	1420	1420	N/A	1,408
CPO	(fob, Indon)	1,016	N/A	N/A	1040	1045	N/A	1,043

Source: Oil World



MONTHLY STATUS

1. Malaysia's Exports & Imports

	Exports		Imports	
	2011	2012	2011	2012
Jan	1,222,067	1,381,315	164,938	209,408
Feb	1,114,593		189,411	
Mar	1,235,261		133,505	
Apr	1,344,680		63,391	
May	1,406,321		105,976	
Jun	1,585,039		109,568	
Jul	1,735,843		109,958	
Aug	1,693,352		73,768	
Sep	1,545,997		74,746	
Oct	1,840,405		45,478	
Nov	1,664,591		88,265	
Dec	1,589,883		146,672	
Jan-Dec	17,991,285		1,305,676	

2. Exports to Major Countries

Country	Jan 2011	Jan 2012	Change (Vol.)	Change (%)	Jan-Dec 2011
China	161,352	217,206	55,854	34.62	3,982,128
Egypt	34,898	153,384	118,486	339.52	710,421
EU	175,438	157,804	(17,634)	(10.05)	2,006,093
India	73,165	104,863	31,698	43.32	1,667,908
Japan	43,427	47,873	4,446	10.24	541,439
Pakistan	160,479	113,774	(46,705)	(29.10)	1,820,931
Philippines	33,526	43,725	10,199	30.42	512,069
USA	76,889	87,621	10,732	13.96	1,054,997
Total	759,174	926,250	167,076	22.01	12,295,986

3. Production & Stocks

	Production		End-Stocks	
	2011	2012	2011	2012
Jan	1,057,961	1,287,194	1,418,500	N/A
Feb	1,094,339		1,481,244	
Mar	1,416,403		1,614,292	
Apr	1,529,985		1,670,934	
May	1,741,847		1,922,848	
Jun	1,753,191		2,053,382	
Jul	1,751,296		1,966,396	
Aug	1,667,230		1,886,352	
Sep	1,869,175		2,133,516	
Oct	1,908,660		2,100,415	
Nov	1,627,774		2,070,008	
Dec	1,494,893		2,039,224	
Jan-Dec	18,912,721		1,867,009	

4. Monthly Average Prices

	CPO Local Prices	
	2011	2012
Jan	3,772	3,183
Feb	3,819	
Mar	3,504	
Apr	3,378	
May	3,382	
Jun	3,290	
Jul	3,091	
Aug	3,121	
Sep	3,067	
Oct	2,841	
Nov	3,069	
Dec	3,057	
Jan-Dec	3,283	

Note: Average for Peninsular Malaysia

Source: MPOB

BMD CPO FUTURES

	BMD	BMD
	Settlement Price	Volume Traded
	(RM/(USD))	(lots)
	April 2012	April 2012
8 February	RM3,085 (US\$995)	19,683
10 February	RM3,131 (US\$1,010)	22,375
13 February	RM3,168 (US\$1,022)	22,750

Source: Reuters

Exchange rate: US\$1 = RM3.10

* 1 lot = 25 MT